PILOT LETTER OF INTENT

Proposed participation in the Mubaadara controlled pilot

Provider	FIRCT Initiative LTD, operator and developer of Mubaadara
Proposed Participant	_____
Expected role(s)	[●] Requestor [●] Authorizer [●] Responder
Indicative pilot period	2 Months
Indicative pricing	Free of charge
Date	_____

Provider address: DD No. 7, 11th Floor, Sky Tower, Al Reem Island, Sector RS6, Plot C10 & C11, Abu Dhabi, United Arab Emirates

Contract and legal notices: connect@firctinitiative.com

1. Parties and Purpose

1.1 This Pilot Letter of Intent (the "Letter") is between FIRCT Initiative LTD, incorporated in the Abu Dhabi Global Market ("FIRCT"), and the Proposed Participant identified above (the "Participant").

1.2 The parties intend to evaluate the Participant joining a controlled pilot of Mubaadara, FIRCT's technology platform for structured information and confirmation exchanges among Requestors, Authorizers and Responders.

1.3 The proposed pilot may involve live information.

2. Indicative Pilot Scope

2.1 The anticipated scope is a time-bound pilot lasting for 2 months.

2.2 Participation is free for 2 months. Neither option creates a promise of free or discounted commercial service after the pilot.

3. Proposed Responsibilities

3.1 FIRCT expects to provide pilot access, onboarding guidance, reasonable support, workflow tracking and a mechanism to collect structured feedback.

3.2 The Participant expects to appoint responsible representatives, use authorized live or demo information lawfully, complete onboarding, follow the three-role workflow, protect credentials and provide timely feedback.

3.3 The parties will cooperate in good faith on an implementation plan.

4. Confidentiality - Binding

4.1 Each party must protect non-public business, technical, security, commercial and personal information received in connection with the proposed pilot and use it only to evaluate or prepare the pilot.

4.2 Confidentiality does not apply to information demonstrably public without breach, already lawfully known, independently developed or lawfully received without restriction.

4.3 These confidentiality obligations begin on signature and continue for five (10) years; trade secrets remain protected while they qualify as trade secrets.

5. Intellectual Property and Feedback - Binding

5.1 FIRCT retains all rights in Mubaadara, its software, architecture, workflows, templates, interfaces, documentation, know-how and improvements. No licence is granted except the limited evaluation access.

5.2 The Participant retains ownership of its information and materials. Any ideas or feedback voluntarily provided may be used by FIRCT without restriction or payment, provided FIRCT does not publicly identify confidential Participant information except as allowed below.

6. Name, Logo and Pilot Identification - Binding

6.1 The Participant grants FIRCT a non-exclusive, royalty-free licence to use its name and supplied logo to identify it factually as a proposed or confirmed Mubaadara pilot participant in pilot materials, participant lists, sandbox or investor-facing submissions, presentations, FIRCT and Mubaadara websites and stakeholder communications.

6.2 FIRCT must not state or imply that the Participant, a regulator or another authority endorses, approves or certifies Mubaadara. The Participant may require correction of an inaccurate use and may withdraw future public use for reasonable legal or reputational grounds; materials already issued need not be recalled.

7. Costs, Expiry and Termination - Binding

7.1 Each party bears its own evaluation and negotiation costs unless otherwise agreed in writing.

7.2 Either party may end discussions at any time by notice. This Letter expires ninety (90) days after signature unless extended in writing. Clauses stated as binding survive expiry or termination.

8. Law, Courts and General Terms - Binding

8.1 The binding provisions and any non-contractual obligations connected with them are governed by ADGM law, subject to mandatory UAE law. The ADGM Courts have exclusive jurisdiction, without preventing urgent protective relief elsewhere.

8.2 This Letter may be signed electronically and in counterparts. Changes must be in writing signed by both parties. Notices must be sent to the addresses stated above and the Participant contact stated at signature.

S. Execution

This document may be signed in counterparts and by electronic signature. Each signatory confirms authority to bind the relevant party.

For FIRCT Initiative LTD	For Proposed Participant
Name: Hammad Ahmed Qureshi	Legal name: _____
Title: Director	Title: _____
Signature: _____	Signature: _____
Date: _____	Date: _____